

13. BANKING AND INSURANCE

State-chartered Tennessee banks come under the jurisdiction of the State Department of Financial Institutions, whereas national banks in Tennessee are organized under federal law and fall under the jurisdiction of the U.S. Comptroller of the Currency. The Federal Reserve System, including all national banks and those state banks which join voluntarily, was established in 1913.

The Federal Deposit Insurance Corporation (FDIC), established in 1933 to insure accounts in its member banks, is the primary regulator of state-chartered banks that are not members of the Federal Reserve System and of most savings banks insured by the Bank Insurance Fund.

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TABLE 13.1 — NUMBER OF BANKING OFFICES, FDIC-INSURED COMMERCIAL BANKS AND TRUST COMPANIES, BY TYPE OF CHARTER, TENNESSEE, 1940—2001, SELECTED YEARS

Year	Total	National charter	State charter	
			Federal Reserve member	Federal Reserve nonmember
2001	1,952	791	467	694
2000	1,903	766	415	722
1999	1,943	935	304	704
1998	1,861	1,078	79	704
1997	1,808	946	74	788
1996	1,753	914	58	781
1995	1,710	879	48	783
1994	1,655	856	24	775
1993	1,619	835	22	762
1992	1,564	658	130	776
1991	1,511	635	139	737
1990	1,497	587	134	776
1989	1,451	529	134	788
1988	1,420	529	98	793
1987	1,370	538	83	749
1986	1,348	546	69	733
1985	1,334	533	66	735
1984	1,317	525	63	729
1983	1,341	478	65	798
1982	1,335	423	72	840
1981	1,407	481	62	864
1980	1,382	479	62	841
1979	1,342	480	60	802
1978	1,301	483	59	759
1977	1,256	474	64	718
1976	1,160	427	66	667
1975	1,114	443	65	606
1974	1,056	427	58	571
1973	974	402	53	519
1972	904	389	55	460
1971	834	371	51	412
1970	791	353	46	392
1969	749	338	44	367
1968	715	324	41	350
1967	698	322	39	337
1966	671	309	36	326
1965	622	281	33	308
1964	585	257	31	297
1963	560	239	31	290
1962	544	224	31	289
1961	526	217	26	283
1960	507	205	25	277
1955	430	153	23	254
1950	387	123	22	242
1945	348	98	21	229
1940	339	89	16	234

Note: Data are as of December 31.

Source: Federal Deposit Insurance Corporation, Statistics on Banking, 2001, and earlier editions; and Annual Report, 1990, and earlier editions.

TABLE 13.2 — ASSETS AND LIABILITIES OF FDIC-INSURED COMMERCIAL BANKS, TENNESSEE, AS OF DECEMBER 31, 1998—2001 [In millions of dollars]

Assets and liabilities	2001	2000	1999	1998
TOTAL ASSETS	\$100,111	\$86,863	\$90,421	\$102,552
Cash and due from depository institutions	3,557	3,206	3,967	5,110
Interest-bearing balances	189	125	294	442
Securities	17,198	18,045	19,272	24,259
Federal funds sold and reverse repurchase agreements	1,521	969	1,514	2,171
Net loans & leases	67,581	57,187	58,317	63,812
Loan loss allowance	903	779	830	918
Trading account assets	1,096	560	493	733
Bank premises and fixed assets	1,712	1,590	1,643	1,746
Other real estate owned	183	113	95	83
Goodwill and other intangibles	3,214	2,126	2,117	1,532
All other assets	4,048	3,066	3,003	3,104
TOTAL LIABILITIES AND CAPITAL	100,111	86,863	90,421	102,552
Total liabilities	89,866	79,055	82,771	93,637
Total deposits	72,654	61,947	64,834	76,454
Interest-bearing deposits	61,218	53,634	56,102	62,888
Deposits held in domestic offices	72,654	61,947	64,332	75,828
% insured (estimated)	72.8%	76.2%	77.8%	77.2%
Federal funds purchased and repurchase agreements	6,878	7,838	8,254	8,951
Trading liabilities	218	37	66	5
Other borrowed funds	6,588	6,340	7,209	5,236
Subordinated debt	577	571	551	639
All other liabilities	2,951	2,321	1,857	2,353
Equity capital	10,245	7,808	7,650	8,914
Perpetual preferred stock	6	9	9	11
Common stock	307	322	350	407
Surplus	4,662	2,995	2,836	3,023
Undivided profits	5,270	4,482	4,454	5,474
Number of institutions reporting	189	197	201	204

Note: Detail may not add to total due to independent rounding.

Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>.

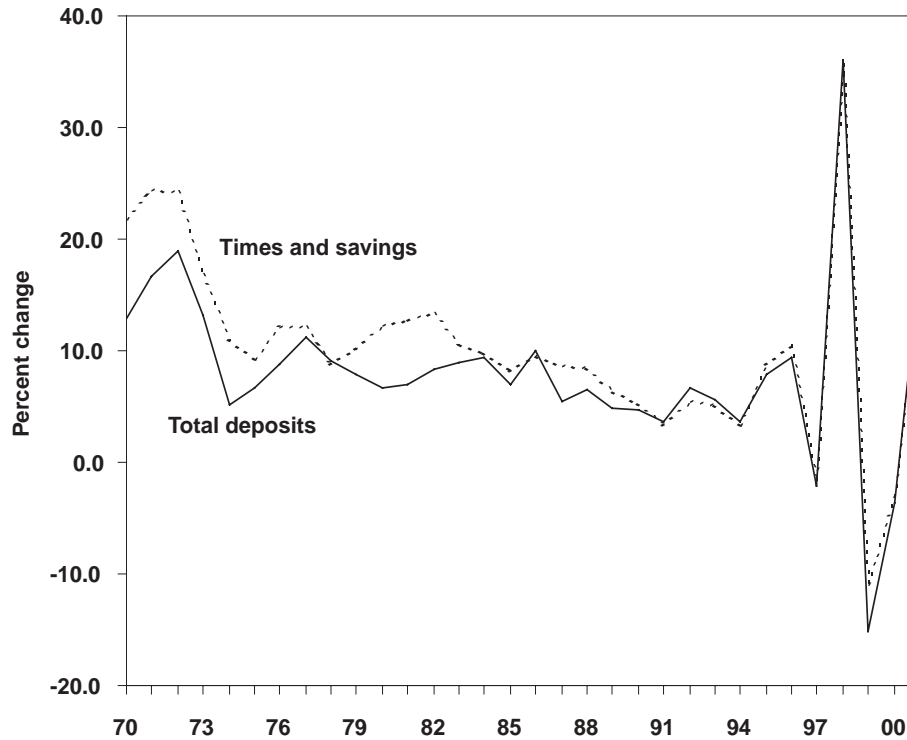
TABLE 13.3 — INCOME AND EXPENSES OF COMMERCIAL BANKS, TENNESSEE, 1998—2001
[In millions of dollars]

Income and expenses	2001	2000	1999	1998
Total interest income	\$6,679	\$6,362	\$6,226	\$7,054
Domestic office loans	5,432	5,059	4,886	5,465
Foreign office loans	0	0	0	13
Lease financing receivables	23	12	19	41
Balances due from depository institutions	8	7	7	9
Securities	1,051	1,138	1,174	1,351
Trading accounts	68	54	50	52
Federal funds sold	58	92	90	122
Other interest income	40	n.a.	n.a.	n.a.
Total interest expense	3,052	3,319	2,917	3,386
Domestic office deposits	2,394	2,417	2,249	2,625
Foreign office deposits	0	0	17	22
Federal funds purchased	253	394	309	394
Trading liabilities and other borrowed money	371	474	302	316
Subordinated notes and debentures	34	34	39	29
Net interest income	3,628	3,043	3,309	3,668
Provision for loan and lease losses	370	253	226	327
Total noninterest income	3,332	2,555	2,466	2,691
Fiduciary activities	82	77	121	153
Service charges on deposit accounts	602	433	432	508
Trading account gains & fees	392	146	149	181
Additional noninterest income	2,255	1,898	1,763	1,849
Total noninterest expense	4,651	3,895	3,744	4,115
Salaries and employee benefits	2,025	1,619	1,734	1,890
Premises and equipment expense	537	475	463	483
Additional noninterest expense	2,089	1,800	1,546	1,742
Pre-tax net operating income	1,938	1,450	1,805	1,917
Securities gains (losses)	26	-5	-5	4
Applicable income taxes	655	462	610	679
Income before extraordinary items	1,309	983	1,191	1,243
Extraordinary gains - net	-11	0	0	0
Net income	1,298	983	1,191	1,243
Net charge-offs	323	219	205	296
Cash dividends	963	631	793	648
Sale, conversion, retirement of capital stock, net	n.a.	78	87	62
Net operating income	1,291	986	1,194	1,240
Number of institutions reporting	189	197	201	204

Note: Detail may not add to total due to independent rounding.

Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>.

FIGURE 13.1
Deposits of Insured Commercial Banks in Tennessee
Annual Percent Change, 1970 to 2001



Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>; Statistics on Banking, 1994, and earlier editions; Bank Operating Statistics, 1983, and earlier editions; Assets and Liabilities, Commercial and Mutual Savings Banks, December 31, 1977, and earlier editions; and direct correspondence; U.S. Department of Commerce, Bureau of the Census Statistical Abstract of the United States, 1987.

TABLE 13.4 — DEPOSITS OF INSURED COMMERCIAL BANKS, BY TYPE OF DEPOSIT, TENNESSEE, AS OF DECEMBER 31, 1950—2001, SELECTED YEARS [In millions of dollars]

Year	Total deposits ¹	Time and savings ²	
		Amount	Percent
2001	\$72,654	\$64,034	88.1
2000	61,947	54,864	88.6
1999	64,332	56,607	88.0
1998	75,828	63,527	83.8
1997	55,761	46,840	84.0
1996	56,996	47,584	83.5
1995	52,087	43,075	82.7
1994	48,271	39,611	82.1
1993	46,595	38,318	82.2
1992	44,105	36,439	82.6
1991	41,339	34,550	83.6
1990	39,871	33,416	83.8
1989	38,060	31,729	83.4
1988	36,297	29,817	82.1
1987	34,054	27,486	80.7
1986	32,271	25,285	78.4
1985	29,334	23,081	78.7
1984	27,422	21,334	77.8
1983	25,070	19,412	77.4
1982	23,012	17,562	76.3
1981	21,251	15,490	72.9
1980	19,875	13,741	69.1
1979	18,645	12,232	65.6
1978	17,288	11,111	64.3
1977	15,840	10,213	64.5
1976	14,249	9,103	63.9
1975	13,098	8,124	62.0
1974	12,288	7,438	60.5
1973	11,691	6,696	57.3
1972	10,329	5,735	55.5
1971	8,682	4,616	53.2
1970	7,442	3,712	49.9
1969	6,593	3,047	46.2
1968	6,209	2,744	44.2
1967	5,839	2,576	44.1
1966	5,365	2,299	42.9
1965	5,050	2,159	42.8
1960	3,314	1,075	32.4
1955	2,632	695	26.4
1950	2,056	459	22.3

1. For 1978 through 1982, deposits in foreign offices were included only in total deposits as data on the actual breakdown were not available.
2. Beginning in 1986, refers to all interest-bearing deposits, including those held in interest-bearing checking accounts.

Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>; Statistics on Banking, 1994, and earlier editions; Bank Operating Statistics, 1983, and earlier editions; Assets and Liabilities, Commercial and Mutual Savings Banks, December 31, 1977, and earlier editions; and direct correspondence; U.S. Department of Commerce, Bureau of the Census, Statistical Abstract of the United States, 1987.

TABLE 13.5 — SELECTED BALANCE SHEET ITEMS OF INSURED SAVINGS INSTITUTIONS, TENNESSEE, AS OF DECEMBER 31, 1950—2001, SELECTED YEARS [Dollar amounts in millions]

Year	Number of institutions	Total assets	Mortgage loans ¹	Total deposits
2001	24	\$5,837	\$2,737	\$4,730
2000	24	5,135	2,547	4,194
1999	25	6,305	2,885	4,998
1998	25	5,582	2,483	4,344
1997	24	4,301	2,212	3,572
1996	24	3,961	2,273	3,308
1995	25	6,849	3,941	4,763
1994	30	6,959	4,065	5,280
1993	32	6,323	3,497	5,269
1992	38	8,229	4,420	7,170
1991	44	9,546	5,362	8,415
1990	49	n.a.	n.a.	n.a.
1989	58	11,600	6,637	9,911
1988	60	12,147	7,014	9,860
1987	63	11,515	6,422	9,240
1986	64	10,624	6,197	8,942
1985	62	9,819	6,207	8,570
1984	66	9,628	5,932	8,562
1983	70	7,814	5,276	6,949
1982	81	7,933	5,907	6,826
1981	92	7,684	6,244	6,473
1980	99	7,425	6,097	6,270
1979	98	6,904	5,858	5,728
1978	97	6,417	5,485	5,321
1977	96	5,529	4,699	4,711
1976	76	4,669	3,924	4,036
1975	78	4,031	3,386	3,458
1974	76	3,461	2,963	2,944
1973	72	3,152	2,715	2,696
1972	71	2,817	2,383	2,436
1971	71	2,358	1,969	2,061
1970	70	1,996	1,674	1,727
1969	70	1,808	1,563	1,568
1968	70	1,690	1,443	1,488
1967	68	1,538	1,301	1,362
1966	66	1,375	1,182	1,219
1965	65	1,285	1,103	1,126
1964	65	1,172	1,005	1,031
1963	64	1,080	918	944
1962	63	953	805	840
1961	59	854	718	764
1960	56	744	629	665
1955	44	395	340	349
1950	39	158	132	137

Note: Due to change in data source, data prior to 1990 may not be directly comparable to subsequent years.

n.a. not available.

1. Beginning 1990, defined as loans secured by real estate.

Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>; Statistics on Banking, 1998, and earlier editions; Federal Home Loan Bank Board, Savings and Home Financing Source Book, 1989, and earlier editions.

TABLE 13.6 — SELECTED BALANCE SHEET ITEMS OF STATE-CHARTERED CREDIT UNIONS, TENNESSEE, 1945—2001, SELECTED YEARS [Dollar amounts in thousands]

Year	Number of institutions	Number of members	Savings	Loans	Reserves ¹	Assets
2001	140	770,868	\$3,879,043	\$2,952,513	\$599,106	\$4,642,629
2000	148	767,621	3,461,576	2,887,600	553,851	4,130,114
1999	151	755,862	3,290,932	2,673,894	501,636	3,921,895
1998	155	754,705	3,175,864	2,478,641	472,263	3,701,124
1997	160	743,261	2,895,371	2,252,775	436,005	3,368,195
1996	163	704,002	2,718,173	2,059,285	392,098	3,143,502
1995	167	727,785	2,593,411	1,867,327	352,067	2,974,480
1994	173	682,059	2,463,706	1,732,213	306,512	2,803,040
1993	187	684,390	2,461,949	1,551,334	276,368	2,761,546
1992	202	641,284	2,383,798	1,450,657	240,064	2,645,837
1991	210	643,025	2,208,179	1,459,204	207,906	2,440,176
1990	219	656,059	2,089,362	1,482,672	193,776	2,310,187
1989	233	730,062	2,309,215	1,498,374	136,192	2,578,051
1988	238	662,906	1,925,010	1,454,147	123,423	2,140,394
1987	248	641,593	1,847,845	1,313,451	107,289	2,021,387
1986	262	618,533	1,691,753	1,131,520	97,749	1,787,531
1985	280	581,793	1,517,338	1,003,124	85,568	1,667,677
1984	301	550,943	1,126,461	896,461	74,682	1,261,877
1983	312	525,605	1,043,501	708,664	62,096	1,083,997
1982	336	509,042	837,767	615,054	52,642	943,320
1981	357	504,710	729,140	600,969	45,638	816,223
1980	364	493,489	700,296	591,540	42,221	798,184
1979	360	481,396	649,192	608,007	39,243	745,809
1978	367	455,295	611,437	582,550	35,751	705,752
1977	376	429,139	529,738	486,109	30,426	609,289
1976	384	402,359	435,761	418,635	23,965	505,519
1975	394	365,017	378,074	342,293	21,110	428,608
1974	411	352,606	321,502	297,951	18,229	373,254
1973	420	349,192	298,148	278,433	15,297	340,311
1972	406	320,852	264,475	242,737	13,392	298,575
1971	398	249,973	226,872	205,979	11,442	252,356
1970	387	266,441	190,023	172,446	9,284	212,582
1969	364	243,983	168,743	159,322	7,510	189,291
1968	335	219,844	141,256	138,000	6,301	164,400
1967	316	198,079	120,286	115,426	5,172	139,839
1966	293	180,844	108,856	104,879	4,360	123,652
1965	264	163,533	95,128	90,830	3,611	107,647
1964	242	145,258	82,011	75,741	3,047	92,819
1963	229	129,305	70,213	65,806	2,831	79,507
1962	215	116,018	62,178	57,280	2,382	69,787
1961	201	105,663	55,426	49,787	1,972	62,213
1960	195	93,929	49,242	45,534	2,500	55,924
1955	136	70,551	22,709	19,251	761	25,662
1950	76	39,941	8,071	7,420	870	10,195
1945	65	22,091	3,152	1,238	460	3,713

1. Beginning in 1990, Reserves includes undivided earnings.

Source: Credit Union National Association, Inc. Long-Run Trends (1939 to Present: Aggregates), Tennessee, <http://www.cuna.org/data/cu/research/stats/long_run.html>.

TABLE 13.7 — SELECTED BALANCE SHEET ITEMS OF FEDERAL-CHARTERED CREDIT UNIONS, TENNESSEE, 1945—2001, SELECTED YEARS [Dollar amounts in thousands]

Year	Number of institutions	Number of members	Savings	Loans	Reserves ¹	Assets
2001	97	729,751	\$3,590,249	\$2,555,523	\$511,244	\$4,143,907
2000	100	706,825	3,139,453	2,495,792	472,329	3,650,151
1999	101	692,845	2,992,313	2,343,938	429,795	3,458,739
1998	102	677,185	2,864,085	2,187,117	403,261	3,302,547
1997	105	660,657	2,647,816	2,108,041	371,673	3,056,312
1996	109	674,285	2,593,847	2,061,003	341,051	2,970,842
1995	111	652,414	2,502,414	1,909,851	309,295	2,841,048
1994	113	623,968	2,336,655	1,803,482	269,596	2,638,855
1993	118	568,065	2,288,125	1,523,093	238,084	2,548,177
1992	120	573,210	2,132,717	1,332,992	200,878	2,352,588
1991	122	553,467	1,975,945	1,269,751	167,937	2,166,411
1990	128	546,944	1,834,986	1,248,472	149,172	2,011,584
1989	130	529,302	1,702,961	1,213,578	63,795	1,867,022
1988	132	505,877	1,633,152	1,138,054	62,939	1,786,376
1987	136	483,442	1,527,085	1,027,083	48,386	1,667,971
1986	142	441,210	1,407,765	908,564	43,144	1,528,210
1985	149	408,134	1,171,629	774,551	36,637	1,297,034
1984	160	378,587	952,293	642,018	30,538	1,055,639
1983	165	353,412	817,000	508,100	25,922	898,800
1982	171	351,404	684,747	397,030	22,447	749,053
1981	177	351,328	624,068	390,584	23,082	686,221
1980	181	335,773	585,184	394,901	23,211	650,942
1979	190	305,446	528,575	427,146	24,945	607,753
1978	190	313,630	490,905	399,617	23,480	581,027
1977	187	270,108	420,071	312,627	22,135	501,460
1976	193	245,185	337,755	248,686	19,298	402,084
1975	194	215,696	278,648	201,830	17,680	327,064
1974	201	205,969	227,645	178,582	16,127	269,369
1973	197	191,404	201,986	161,058	14,247	238,886
1972	190	173,424	173,787	136,960	13,018	200,597
1971	191	166,438	149,054	119,205	12,065	172,205
1970	190	157,435	122,754	103,073	11,262	142,354
1969	195	152,428	113,330	97,946	9,797	131,140
1968	185	152,905	105,695	90,771	8,932	122,450
1967	185	147,336	98,914	81,859	7,943	114,311
1966	190	142,541	90,214	76,668	7,008	103,599
1965	189	135,650	82,174	68,583	6,028	93,543
1964	192	130,790	71,994	60,278	5,112	81,930
1963	195	125,220	62,524	51,843	4,293	71,187
1962	196	117,234	54,417	45,990	3,534	61,854
1961	184	105,584	47,858	38,973	2,879	53,998
1960	176	99,444	41,313	36,051	2,392	46,751
1955	129	64,664	18,417	13,559	670	20,442
1950	85	34,606	5,242	4,031	164	5,743
1945	52	11,812	1,133	341	50	1,227

1. Beginning in 1990, Reserves includes undivided earnings.

Source: Credit Union National Association, Inc. Long-Run Trends (1939 to Present: Aggregates), Tennessee, <http://www.cuna.org/data/cu/research/stats/long_run.html>.

TABLE 13.8 — CONSOLIDATED BALANCE SHEET OF STATE-CHARTERED CREDIT UNIONS,
TENNESSEE, AS OF DECEMBER 31, 1998—2001 [In thousands of dollars]

	2001	2000	1999	1998
TOTAL ASSETS	\$4,642,629	\$4,130,114	\$3,921,895	\$3,701,104
Cash	589,580	405,685	495,701	108,898
Total Investments	951,148	700,867	631,256	996,366
Total loans	2,952,513	2,887,600	2,673,894	2,478,641
Allowance for loan losses	23,809	20,590	19,134	16,719
Net loans	2,928,704	2,867,011	2,654,759	2,461,923
Fixed assets	91,124	80,863	76,665	70,474
Other assets	82,073	75,688	63,513	63,444
TOTAL LIABILITIES	164,480	114,686	129,326	53,048
Interest and dividends payable	11,468	13,651	11,058	12,005
Other liabilities	153,012	101,036	118,268	41,044
TOTAL EQUITY CAPITAL	4,478,149	4,015,428	3,792,568	3,648,056
Savings	3,879,043	3,461,576	3,290,932	3,175,864
Capital	599,106	553,851	501,636	472,191
TOTAL LIABILITIES AND CAPITAL	4,642,629	4,130,114	3,921,895	3,701,104
Number of institutions	140	148	151	155

Source: Tennessee Department of Financial Institutions, 28th Annual Report, December 31, 2001, and earlier editions.

TABLE 13.9 — OPERATIONS OF COUNTY MUTUAL FIRE INSURANCE COMPANIES, TENNESSEE, 1930—1998, SELECTED YEARS [In thousands of dollars]

Year	Net risks in force at end of year	New membership fees and assessments	Net losses paid	Net losses paid as percent of membership fees and assessments
1998	\$767,538	\$4,541	\$2,572	56.6
1997	696,317	4,131	1,991	48.2
1996	650,767	4,057	2,025	49.9
1995	677,903	4,050	1,788	44.1
1994	675,909	4,064	2,075	51.1
1993	787,810	4,074	3,108	76.3
1992	693,280	4,336	2,118	48.8
1991	627,491	4,182	2,590	61.9
1990	624,022	3,888	1,929	49.6
1989	692,294	3,942	1,960	49.7
1988	677,804	3,811	2,125	55.8
1987	647,484	3,777	1,928	51.0
1986	669,221	3,678	1,977	53.8
1985	556,097	3,380	1,763	52.2
1984	497,438	3,001	1,916	63.8
1983	497,623	2,965	1,520	51.3
1982	501,184	3,015	1,409	46.7
1981	482,171	2,874	1,785	62.1
1980	500,043	2,492	1,596	64.0
1979	445,629	2,336	1,315	56.3
1978	429,662	2,215	1,048	47.3
1977	398,271	1,906	1,316	69.0
1976	364,401	1,655	926	56.0
1975	353,693	1,408	968	68.8
1974	334,434	1,511	1,135	75.1
1973	334,797	1,876	847	45.1
1972	558,201	1,719	931	54.2
1971	401,022	1,652	972	58.8
1970	378,275	1,418	908	64.0
1960	223,096	853	523	61.3
1950	101,862	416	159	38.2
1940	41,649	171	105	61.4
1930	47,959	266	230	86.5

Note: Percentages computed by the Center for Business and Economic Research.

Source: Tennessee Department of Commerce and Insurance, Annual Report of the Commissioner of Commerce and Insurance, December 31, 1998, and earlier editions.

TABLE 13.10—OPERATIONS OF STOCK, FIRE, AND CASUALTY INSURANCE COMPANIES, TENNESSEE, 1972—1998 [In thousands of dollars]

Year	Premiums earned	Losses incurred	Losses incurred as percent of premiums earned
1998	\$523,014	\$377,098	72.1
1997	531,574	376,952	70.9
1996	573,749	419,305	73.1
1995	539,593	390,900	72.4
1994	459,785	305,051	66.3
1993	362,454	233,570	64.4
1992	336,680	181,787	54.0
1991	157,879	102,302	64.8
1990	97,617	65,543	67.1
1989	76,324	55,546	72.8
1988	69,834	47,537	68.1
1987	90,233	104,441	115.7
1986	109,779	91,341	83.2
1985	209,816	184,459	87.9
1984	74,247	63,231	85.2
1983	68,803	49,763	72.3
1982	52,524	40,204	76.5
1981	61,825	42,392	68.6
1980	62,436	40,787	65.3
1979	74,858	50,064	66.9
1978	61,231	34,597	56.5
1977	30,461	15,491	50.9
1976	28,808	17,643	61.2
1975	33,532	20,906	62.3
1974	39,921	26,098	65.4
1973	50,415	29,760	59.0
1972	49,688	24,413	49.1

Note: Refers to companies domiciled in Tennessee. Percentages computed by the Center for Business and Economic Research.

Source: Tennessee Department of Commerce and Insurance, Annual Report of the Commissioner of Commerce and Insurance, December 31, 1998, and earlier editions.

TABLE 13.11—NUMBER OF LICENSED INSURANCE COMPANIES, BY TYPE AND BY STATE OF DOMICILE, TENNESSEE, DECEMBER 31, 1994—1998

Type of company	Total					Tennessee				
	1998	1997	1996	1995	1994	1998	1997	1996	1995	1994
Life companies	665	679	681	690	711	21	23	23	25	24
Limited capital credit reinsurers	19	18	15	14	13	19	18	15	14	13
Fraternal orders or associations	16	16	16	17	16	1	1	1	1	1
Nonprofit hospital and medical associations	4	4	4	4	4	4	4	4	4	4
Tennessee pre-paid legal plans	1	0	0	0	0	1	0	0	0	0
Health maintenance organizations	24	29	28	23	18	21	24	25	20	16
Tennessee mutual risk retention groups	2	2	1	2	2	2	2	1	2	2
Stock fire and casualty companies	781	748	731	711	691	20	20	17	17	16
Captive companies	9	10	11	11	12	9	10	11	11	12
Mutual fire and casualty companies	83	82	80	74	76	3	3	3	3	3
Reciprocal or inter-insurers	13	16	17	17	16	0	3	3	3	2
Title companies	22	23	24	23	23	2	3	3	3	3
County mutual fire companies	19	19	19	19	19	19	19	19	19	19

Source: Tennessee Department of Commerce and Insurance, Annual Report of the Commissioner of Commerce and Insurance, December 31, 1998, and earlier editions.

TABLE 13.12—ASSETS, LIABILITIES, AND SURPLUS OF INSURANCE COMPANIES, BY TYPE, AND BY STATE OF DOMICILE, TENNESSEE, DECEMBER 31, 1998 [In thousands of dollars]

Type of company	Admitted assets ¹	Liabilities	Surplus
Life insurance	\$2,642,800,697	\$272,326,576	\$171,008,691
Tennessee	30,469,658	28,045,629	2,424,028
Out-of-state	2,612,331,039	244,280,947	168,584,663
Fraternal orders or associations	54,458,219	48,909,832	8,808,916
Tennessee	105,287	87,091	21,991
Out-of-state	54,352,932	48,822,741	8,786,925
Nonprofit hospital and medical associations, Tennessee	1,033,620	560,502	473,117
Health maintenance organizations, Tennessee	1,870,770	1,479,254	(a)
Tennessee	389,007	324,591	(a)
Out-of-state	1,481,763	1,154,663	(a)
Pre-paid legal plans, Tennessee	606	56	550
Stock fire and casualty	591,382,425	367,872,441	223,509,283
Tennessee	882,060	501,155	380,905
Out-of-state	590,500,365	367,371,286	223,128,378
Mutual fire and casualty	170,934,610	88,576,408	82,358,205
Tennessee	1,565,790	609,196	956,594
Out-of-state	169,368,820	87,967,212	81,401,611
Mutual Risk Retention, Tennessee	102,841,137	67,546,088	35,295,049
Reciprocal or inter-insurers			
Tennessee	52,308	13,466	38,842
Out-of-state	28,299,254	14,657,246	13,642,008
Captive companies, Tennessee	171,350	122,744	48,606
Title companies	3,761,308	2,354,616	1,407,075
Tennessee	13,996	4,971	9,408
Out-of-state	3,747,312	2,349,645	1,397,667
County mutual fire companies, Tennessee	26,899	465	20,391
Surplus lines companies, Tennessee	30,219,673	11,443,300	18,776,368

Note: Detail may not add to total due to independent rounding.

n.a. not available.

a. not applicable.

1. Includes capital or guaranty fund for life insurance companies.

Source: Tennessee Department of Commerce and Insurance, Annual Report of the Commissioner of Commerce and Insurance, December 31, 1998.

TABLE 13.13—PREMIUMS EARNED AND LOSSES INCURRED BY INSURANCE COMPANIES, BY TYPE, AND BY STATE OF DOMICILE, TENNESSEE, 1998 [In thousands of dollars]

Type of company	Premiums earned	Losses incurred	Losses incurred as percent of premiums earned
Stock fire and casualty	\$154,041,888	\$95,053,673	61.7
Tennessee	523,014	377,098	72.1
Out-of-state	153,518,874	94,676,575	61.7
Mutual fire and casualty	53,472,663	35,417,198	66.2
Tennessee	324,775	223,704	68.9
Out-of-state	53,147,888	35,193,494	66.2
Mutual risk retention, Tennessee	18,551,988	12,841,109	69.2
Reciprocal or inter-insurers	12,001,916	7,331,464	61.1
Tennessee	2,464	824	33.4
Out-of-state	11,999,452	7,330,640	61.1
Captive companies, Tennessee	16,917	11,334	67.0
County mutual fire companies, Tennessee ¹	6,493	2,572	39.6
Fraternal orders or associations ²	5,567,038	736,153	13.2
Tennessee	16,408	611	3.7
Out-of-state	5,550,630	735,542	13.3
Title insurance	6,387,241	259,642	4.1
Tennessee	8,925	117	1.3
Out-of-state	6,378,316	259,525	4.1
Nonprofit hospital and medical associations	1,615,793	1,437,031	88.9
Health maintenance organizations, Tennessee	7,800,780	177,653	2.3
Tennessee	1,538,991	83,858	5.4
Out-of-state	6,261,789	93,795	1.5
Pre-paid legal plans, Tennessee	343	91	26.5

Note: Percentages computed by the Center for Business and Economic Research.

1. Refers to total income and net losses paid.
2. Refers to total income and total paid to policy holders.

Source: Tennessee Department of Commerce and Insurance, Annual Report of the Commissioner of Commerce and Insurance, December 31, 1998.

TABLE 13.14—OPERATIONS OF NONPROFIT HOSPITAL AND MEDICAL ASSOCIATIONS, TENNESSEE, 1950—1998, SELECTED YEARS [In thousands of dollars]

Year	Premiums earned	Claims incurred	Claims incurred as percent of premiums earned
1998	\$1,615,793	\$1,437,031	88.9
1997	1,500,600	1,360,668	90.7
1996	2,105,604	1,901,565	90.3
1995	2,180,727	2,001,362	91.8
1994	1,981,062	1,843,727	93.1
1993	1,417,632	1,321,743	93.2
1992	1,408,519	1,314,448	93.3
1991	1,322,894	1,231,605	93.1
1990	1,143,984	1,071,647	93.7
1989	926,158	874,065	94.4
1988	796,505	759,603	95.4
1987	740,230	744,202	100.5
1986	663,053	706,206	106.5
1985	646,410	590,890	91.4
1984	644,872	599,077	92.9
1983	348,428	321,096	92.2
1982	348,890	319,331	91.5
1981	344,671	324,071	94.0
1980	347,495	336,416	96.8
1979	321,424	298,104	92.7
1978	314,692	287,815	91.5
1977	279,190	253,904	90.9
1975	210,596	198,279	94.2
1970	98,245	90,377	92.0
1965	55,028	48,660	88.4
1960	31,525	28,090	89.1
1955	14,674	11,596	79.0
1950	4,349	3,273	75.3

Note: Percentages computed by the Center for Business and Economic Research.

Source: Tennessee Department of Commerce and Insurance, Annual Report of the Commissioner of Commerce and Insurance, December 31, 1998, and earlier editions.

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars]

City	Name of Bank	Cash ^a	Invest- ments ^b	Total loans ^c	Loan loss reserve ^d	Other assets ^e	Total assets	Total deposits ^f	Other liabilities ^g	Equity capital ^h	Net income ⁱ
Adamsville	Farmers & Merchants Bank	\$4,807	\$8,953	\$16,036	\$296	\$1,250	\$30,750	\$25,530	\$2,210	\$3,010	\$177
Alamo	The Bank of Alamo	633	16,740	59,826	1,011	3,174	79,362	64,784	8,267	6,311	507
Ashland City	Community Bank & Trust Company	2,478	19,498	33,345	427	3,492	58,386	48,985	2,296	7,105	431
Atwood	Citizens Bank & Trust Company	748	4,936	8,722	86	608	14,928	13,471	165	1,292	103
Bartlett	Bank of Bartlett	13,570	228,039	235,691	4,738	20,061	492,623	413,634	50,115	28,874	638
Belfast	Bank of Belfast	1,406	7,992	12,614	196	566	22,382	19,909	67	2,406	159
Bells	Bank of Crockett	7,257	24,871	46,580	715	3,314	81,307	71,572	1,553	8,182	919
Bells	Bells Banking Company	909	15,612	13,760	154	792	30,919	26,366	520	4,033	263
Benton	Benton Banking Company	3,844	10,790	63,956	883	3,929	81,636	73,533	614	7,489	771
Benton	Peoples Bank of Polk County	1,147	7,676	14,079	175	463	23,190	20,401	165	2,624	96
Bolivar	First South Bank	7,895	48,846	154,400	2,153	11,044	220,032	198,261	4,259	17,512	2,893
Bolivar	The Bank of Bolivar	2,280	27,037	39,479	2,653	5,718	71,861	67,212	336	4,313	-1,906
Bradford	The Bank of Bradford	2,769	24,767	11,303	301	905	39,443	33,543	255	5,645	276
Brentwood	Premier Bank of Brentwood	5,475	16,541	72,149	900	1,863	95,128	79,768	8,411	6,949	680
Brighton	Brighton Bank	3,167	14,153	39,633	686	3,692	59,959	51,445	3,487	5,027	-215
Brownsville	INSOUTH Bank	14,484	100,572	396,892	5,468	38,450	544,930	499,814	5,694	38,972	-1,222
Byrdstown	People's Bank and Trust Company	3,262	15,746	53,206	1,328	3,604	74,490	63,271	2,695	8,524	885
Camden	Bank of Camden	6,950	72,846	58,903	1,163	5,679	143,215	123,254	3,815	16,146	1,709
Carthage	Citizens Bank	10,009	153,577	234,984	2,527	12,218	408,261	321,005	3,327	83,929	8,570
Carthage	Cumberland Bank	14,920	30,275	205,933	2,844	17,225	265,509	231,510	13,552	20,197	2,501
Carthage	Community Bank of Smith County	1,425	7,116	39,473	407	2,135	49,742	44,192	1,040	4,510	456
Chapel Hill	First State Bank	809	14,820	15,512	209	759	31,691	26,000	235	5,456	343
Chattanooga	Frontier Bank	12,285	20,462	168,541	2,107	8,281	207,462	166,326	23,028	18,108	-39
Chattanooga	First Volunteer Bank of Tennessee	17,057	72,447	313,391	3,521	36,534	435,908	390,010	5,483	40,415	4,922
Chattanooga	Cornerstone Community Bank	8,130	21,302	105,154	1,322	6,653	139,917	119,462	9,231	11,224	793
Clarksville	Farmers and Merchants Bank	7,043	36,177	270,984	2,681	23,426	334,929	290,815	18,023	26,091	3,022
Clarksville	Legends Bank	3,812	19,377	63,079	755	4,530	90,043	73,467	3,504	13,072	500

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars] (Continued)

City	Name of Bank	Cash ^a	Invest- ments ^b	Total loans ^c	Loan loss reserve ^d	Other assets ^e	Total assets	Total deposits ^f	Other liabilities ^g	Equity capital ^h	Net income ⁱ
Clarksville	Cumberland Bank and Trust	\$1,032	\$7,120	\$15,550	\$194	\$1,595	\$25,103	\$17,813	\$95	\$7,195	-\$864
Cleveland	The Bank/First Citizens Bank	10,406	82,631	213,650	3,176	9,707	313,218	254,183	33,958	25,077	5,281
Cleveland	Bank of Cleveland	5,647	6,088	122,554	1,450	8,192	141,031	123,490	5,075	12,466	2,549
Cleveland	Southern Heritage Bank	3,544	15,235	54,227	684	4,292	76,614	66,395	1,113	9,106	-36
Clifton	Peoples Bank	2,454	15,064	59,494	1,074	6,672	82,610	73,938	2,163	6,509	437
Clinton	Community Bank of East Tennessee	1,139	21,115	27,890	360	2,386	52,170	47,132	420	4,618	314
Collierville	Bank Tennessee	5,216	23,809	154,264	3,672	17,874	197,491	159,821	22,097	15,573	-1,029
Columbia	Community First Bank & Trust	3,609	21,540	99,155	1,327	5,525	128,502	111,217	5,871	11,414	623
Cookeville	Bank of Putnam County	4,617	100,805	90,066	835	7,424	202,077	184,984	971	16,122	2,472
Cordova	First Alliance Bank	2,310	4,839	34,546	454	1,058	42,299	34,061	2,703	5,535	101
Cornersville	Farmer's Bank	1,705	17,371	51,603	829	3,488	73,338	62,558	2,626	8,154	559
Crossville	Cumberland County Bank	3,942	51,986	65,814	590	2,179	123,331	112,080	1,083	10,168	2,255
Decaturville	Decatur County Bank	2,187	34,932	33,200	561	4,328	74,086	55,696	8,695	9,695	647
Dickson	Bank of Dickson	6,397	65,008	82,689	802	5,606	158,898	133,008	5,019	20,871	1,744
Dickson	TriStar Bank	1,981	8,651	29,869	375	3,839	43,965	36,609	155	7,201	141
Dresden	The Weakley County Bank	3,586	18,127	22,864	496	16,964	61,045	51,948	3,246	5,851	476
Dunlap	Mountain Valley Bank	2,040	14,247	31,804	309	3,226	51,008	42,654	665	7,689	747
Dunlap	Citizens Tri-County Bank	13,974	36,762	161,575	2,256	14,343	224,398	204,811	2,453	17,134	3,284
Dyer	The Farmers & Merchants Bank	2,042	20,926	26,188	232	3,140	52,064	44,134	3,336	4,594	404
Dyer	Bank of Dyer	1,621	7,379	35,636	738	4,969	48,867	35,577	9,653	3,637	-150
Dyersburg	Security Bank	11,364	37,981	82,447	881	7,699	138,610	118,382	6,754	13,474	1,056
Elizabethton	Citizens Bank	14,065	79,422	424,847	4,394	38,998	552,938	384,479	111,856	56,603	12,797
Elizabethton	Carter County Bank of Elizabethton	7,892	34,250	139,964	1,430	7,757	188,433	167,974	4,280	16,179	2,907
Erin	Traditions First Bank	536	6,177	11,178	140	645	18,396	13,319	129	4,948	-108
Frankewing	Bank of Frankewing	2,673	15,677	60,788	1,257	6,155	84,036	74,490	1,298	8,248	764
Franklin	Tennessee Commerce Bank	1,585	16,119	45,036	919	1,097	62,918	56,699	179	6,040	-429
Friendship	Bank of Friendship	2,864	26,384	85,734	1,877	3,806	116,911	100,562	6,141	10,208	967

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars] (Continued)

City	Name of Bank	Cash ^a	Invest- ments ^b	Total loans ^c	Loan loss reserve ^d	Other assets ^e	Total assets	Total deposits ^f	Other liabilities ^g	Equity capital ^h	Net income ⁱ
Gainesboro	Jackson Bank & Trust	\$5,110	\$44,249	\$94,325	\$2,503	\$10,536	\$151,717	\$124,922	\$12,869	\$13,926	\$1,038
Gainesboro	Citizens Bank	2,106	20,890	22,755	1,026	1,634	46,359	40,284	361	5,714	577
Gallatin	First Independent Bank	4,973	33,774	61,256	711	4,201	103,493	91,164	3,119	9,210	809
Gates	Gates Banking and Trust Company	1,548	12,944	15,202	269	1,102	30,527	27,018	327	3,182	282
Germantown	Renasant Bank	7,872	20,172	133,198	1,659	3,522	163,105	134,321	14,274	14,510	804
Gleason	Bank of Gleason	4,768	41,950	52,196	466	3,347	101,795	86,062	796	14,937	1,304
Greeneville	Greene County Bank	23,532	55,021	690,492	11,221	51,848	809,672	656,859	84,269	68,544	9,747
Greeneville	Andrew Johnson Bank	5,892	27,117	138,622	1,790	6,388	176,229	159,758	2,363	14,108	2,071
Greeneville	Bank of Greeneville	489	2,859	18,084	226	2,601	23,807	17,497	144	6,166	-1,334
Greenfield	Greenfield Banking Company	931	16,011	25,706	467	1,519	43,700	37,665	798	5,237	427
Halls	Bank of Halls	3,035	18,270	25,886	327	1,665	48,529	42,537	684	5,308	546
Halls	The Lauderdale County Bank	1,246	9,145	20,600	237	2,413	33,167	29,453	854	2,860	85
Harrrogate	Commercial Bank	11,869	66,516	255,919	3,155	24,959	356,108	285,714	37,502	32,892	3,049
Hartsville	Citizens Bank	1,444	17,240	48,555	586	2,212	68,865	61,450	1,373	6,042	519
Henderson	First State Bank	4,559	89,748	47,881	750	3,277	144,715	118,720	1,283	24,712	965
Henderson	Chester County Bank	7,270	9,084	22,851	319	1,518	40,404	36,153	1,197	3,054	299
Huntingdon	Carroll Bank and Trust	5,769	46,652	89,625	1,097	8,277	149,226	126,717	4,749	17,760	1,589
Jackson	The Bank of Jackson	2,822	10,301	55,334	745	3,123	70,835	62,098	463	8,274	590
Jamestown	Union Bank	4,922	43,649	63,262	869	6,332	117,296	98,164	933	18,199	1,586
Jamestown	Community Bank of the Cumberland	2,273	14,524	29,216	371	3,586	49,228	41,665	434	7,129	-686
Jasper	Citizens State Bank	2,585	16,549	32,724	479	3,306	54,685	50,168	227	4,290	482
Jefferson City	First Peoples Bank of Tennessee	5,626	16,145	69,801	1,033	5,837	96,376	84,940	4,384	7,052	482
Jellico	Union Bank	2,693	20,827	21,436	238	2,979	47,697	41,924	412	5,361	563
Johnson City	People's Community Bank	5,791	29,837	90,077	1,117	5,370	129,958	112,855	6,506	10,597	1,124
Johnson City	State of Franklin Savings Bank	5,319	100,642	141,085	1,436	10,911	256,521	208,920	30,772	16,829	1,897
Kenton	First State Bank	9,307	76,420	180,696	4,079	23,155	285,499	245,983	17,462	22,054	-2,172
Kingsport	Bank of Tennessee	14,469	45,043	309,620	3,810	12,897	378,219	313,468	34,550	30,201	4,171

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars] (Continued)

City	Name of Bank	Cash ^a	Invest- ments ^b	Total loans ^c	Loan loss reserve ^d	Other assets ^e	Total assets	Total deposits ^f	Other liabilities ^g	Equity capital ^h	Net income ⁱ
Lafayette	Citizens Bank of Lafayette	\$8,478	\$101,978	\$140,754	\$1,371	\$8,405	\$258,244	\$232,629	\$1,109	\$24,506	\$2,732
Lafayette	Macon Bank and Trust Company	5,766	94,391	93,470	1,404	5,166	197,389	175,531	1,344	20,514	1,872
Lebanon	Wilson Bank and Trust	17,162	108,358	429,128	4,357	20,696	570,987	489,791	40,225	40,971	6,233
Lebanon	Academy Bank	1,198	4,468	20,402	256	2,106	27,918	22,964	545	4,409	-159
Lenoir City	First Central Bank	5,701	42,839	90,476	967	5,982	144,031	131,049	1,527	11,455	1,046
Lexington	First Bank	22,217	97,288	589,587	6,919	49,318	751,491	566,573	92,954	91,964	9,803
Liberty	Liberty State Bank	3,378	36,004	51,276	1,372	3,657	92,943	85,236	555	7,152	423
Livingston	Union Bank & Trust Company	1,991	37,847	26,434	741	5,074	70,605	63,495	640	6,470	2,448
Livingston	American Savings Bank	617	11,125	35,917	438	2,433	49,654	44,407	1,452	3,795	326
Lobelville	Bank of Perry County	1,275	27,338	51,072	940	1,677	80,422	68,337	583	11,502	793
Lynchburg	The Farmers Bank of Lynchburg	2,022	26,138	36,254	892	3,189	66,711	58,552	230	7,929	232
McKenzie	McKenzie Banking Company	14,767	26,194	43,287	2,620	4,109	85,737	77,968	331	7,438	1,136
Madisonville	Peoples Bank of Monroe County	3,624	10,892	53,557	669	4,155	71,559	63,825	727	7,007	508
Manchester	Peoples Bank & Trust Company	1,425	25,940	24,591	306	2,920	54,570	46,987	1,967	5,616	500
Manchester	Coffee County Bank	1,557	11,493	23,804	548	882	37,188	32,752	337	4,099	481
Martin	City State Bank	4,703	16,722	59,418	543	22,473	102,773	86,331	6,644	9,798	838
Maryville	Citizens Bank of Blount County	8,539	110,152	173,828	2,256	8,267	298,530	255,305	11,033	32,192	4,085
Maryville	The Home Bank of Tennessee	2,230	20,583	51,966	699	6,192	80,272	62,176	10,782	7,314	959
Mason	The Bank of Mason	1,904	4,156	3,872	75	375	10,232	9,065	166	1,001	67
Maury City	Planters Bank of Maury City	2,322	9,370	25,902	976	1,024	37,642	33,534	653	3,455	18
Maynardville	First State Bank	4,015	16,096	21,314	377	2,066	43,114	36,939	413	5,762	328
Medina	Medina Banking Co.	2,081	17,450	10,412	170	799	30,572	26,214	171	4,187	-52
Memphis	Tri-State Bank of Memphis	4,974	47,629	73,335	1,075	5,063	129,926	115,382	957	13,587	716
Memphis	Trust One Bank	10,850	70,252	276,284	3,950	15,790	369,206	293,851	50,435	24,920	3,020
Memphis	Independent Bank	8,047	66,274	203,932	2,398	10,000	285,855	257,107	8,317	20,431	487
Memphis	MemphisFirst Community Bank	86	13,783	14,940	190	623	29,242	23,409	2,306	3,527	-103
Milan	The Bank of Milan	1,932	25,894	35,047	754	4,119	66,238	51,321	10,209	4,708	170

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars] (Continued)

City	Name of Bank	Cash ^a	Invest- ments ^b	Total loans ^c	Loan loss reserve ^d	Other assets ^e	Total assets	Total deposits ^f	Other liabilities ^g	Equity capital ^h	Net income ⁱ
Morristown	Union Planters Bank of the Lakeway	\$2,032	\$18,547	\$134,698	\$1,731	\$6,742	\$160,288	\$141,098	\$5,545	\$13,645	\$3,675
Moscow	The Bank of Moscow	1,328	7,841	36,929	490	3,514	49,122	41,281	3,821	4,020	-419
Mount Juliet	Bank of the South	2,135	51,370	57,668	865	4,639	114,947	92,162	1,267	21,518	-2,939
Mountain City	Farmers State Bank	4,587	43,697	60,621	771	2,004	110,138	95,424	399	14,315	1,206
Mountain City	Johnson County Bank	2,181	12,732	65,944	761	4,215	84,311	64,367	12,591	7,353	1,019
Murford	The Munford Union Bank	4,228	34,962	70,099	881	6,482	114,890	100,006	5,085	9,799	1,532
Murfreesboro	Rutherford Bank and Trust	2,690	7,401	39,292	537	2,674	51,520	46,675	214	4,631	181
Murfreesboro	Bank of Murfreesboro	3,702	21,213	97,519	1,000	9,071	130,505	111,108	7,402	11,995	476
Nashville	Citizens Savings Bank & Trust Co.	6,959	7,624	30,723	443	1,638	46,501	41,413	1,093	3,995	433
Nashville	The Community Bank	7,361	14,444	123,224	1,442	6,397	149,984	121,738	18,378	9,868	901
Nashville	The Bank of Nashville	18,216	111,721	342,303	5,098	14,783	481,925	352,641	93,318	35,676	3,260
Nashville	Capital Bank & Trust Company	4,461	24,702	144,588	2,122	9,734	181,363	150,093	14,730	16,540	1,008
Nashville	Insurors Bank of Tennessee	590	4,376	15,609	196	923	21,302	13,977	3,135	4,190	-1,188
Nashville	Prime Trust Bank	1,901	20,897	2,560	39	2,063	27,382	17,330	51	10,001	-999
New Tazewell	Citizens Bank	2,355	53,484	57,713	718	7,648	120,482	106,401	3,058	11,023	-749
Oak Ridge	TNBANK	2,084	13,716	70,540	811	4,632	90,161	75,831	7,445	6,885	526
Oakland	Oakland Deposit Bank	3,425	14,045	49,748	1,088	11,050	77,180	68,746	2,851	5,583	336
Oneida	First Trust and Savings Bank	4,460	16,212	55,267	856	2,943	78,026	71,465	562	5,999	842
Ooltewah	Community Trust & Banking Co.	1,238	6,741	28,229	366	4,175	40,017	30,463	2,758	6,796	144
Paris	Commercial Bank & Trust Co.	11,924	85,552	237,840	4,398	20,105	351,023	317,266	2,783	30,974	3,318
Paris	Security Bank and Trust Company	2,309	26,050	80,621	694	3,914	112,200	101,962	879	9,359	1,476
Parsons	Farmers Bank	2,072	11,296	21,566	484	1,703	36,153	31,903	1,214	3,036	319
Parsons	Community South Bank	6,587	60,196	150,158	3,026	14,487	228,402	182,504	22,705	23,193	2,138
Pigeon Forge	Tennessee State Bank	11,331	71,047	250,204	3,328	22,433	351,687	297,171	25,137	29,379	3,590
Portland	The Farmers Bank	12,007	84,025	141,351	1,840	9,773	245,316	215,195	5,662	24,459	2,958
Portland	Volunteer State Bank	6,596	31,656	110,052	740	7,571	155,135	130,066	11,786	13,283	1,352
Ripley	Bank of Ripley	4,727	81,417	66,297	1,080	7,410	158,771	127,371	10,770	20,630	1,400

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars] (Continued)

City	Name of Bank	Cash ^a	Invest- ments ^b	Total loans ^c	Loan			Total deposits ^f	Other liabilities ^g	Equity capital ^h	Net income ⁱ
					loss reserve ^d	assets ^e	assets ^e				
Rogersville	Citizens Bank of East Tennessee	\$2,628	\$32,514	\$73,066	\$908	\$6,796	\$114,096	\$103,969	\$2,020	\$8,107	\$750
Rogersville	First Community Bank of East TN	4,867	14,231	110,247	1,243	8,017	136,119	106,209	17,119	12,791	1,454
Rutledge	Citizens Bank & Trust Company	4,200	50,940	78,661	2,553	5,515	136,763	112,552	952	23,259	1,794
Sardis	The Peoples Bank	948	11,050	19,971	480	1,116	32,605	28,017	628	3,960	177
Savannah	The Hardin County Bank	5,002	51,856	105,378	869	9,046	170,413	152,564	2,420	15,429	1,468
Savannah	Central Bank	3,139	14,152	56,796	827	4,199	77,459	65,580	3,405	8,474	719
Selmer	Home Banking Company	1,592	8,146	33,512	444	2,461	45,267	40,480	1,524	3,263	358
Sevierville	Sevier County Bank	10,131	126,317	120,183	2,063	6,685	261,253	228,742	831	31,680	2,352
Sharon	The Bank of Sharon	3,521	22,839	98,530	805	23,283	147,368	121,585	13,980	11,803	382
Shelbyville	First Community Bank of Bedford Co.	10,599	42,810	104,749	1,687	8,785	165,256	134,799	12,322	18,135	2,176
Shelbyville	Peoples Bank of Bedford County	985	6,276	19,247	481	1,835	27,862	23,429	382	4,051	-901
Smithville	DeKalb Community Bank	1,852	12,590	59,171	725	3,060	75,948	68,830	1,888	5,230	719
Somerville	Somerville Bank & Trust Company	6,542	33,484	126,272	4,479	13,151	174,970	156,525	2,472	15,973	2,061
Spencer	Citizens Bank of Spencer	2,325	13,364	12,596	731	1,201	28,755	24,564	391	3,800	270
Spring City	First Bank of Tennessee	8,166	18,919	92,087	758	4,589	123,003	106,074	5,822	11,107	1,930
Tazewell	First Century Bank	9,830	69,819	150,832	1,887	12,037	240,631	217,512	3,194	19,925	2,399
Toone	Merchants & Planters Bank	4,162	28,783	79,740	2,201	7,941	118,425	105,000	3,952	9,473	-253
Trenton	Bank of Commerce	2,640	10,227	31,821	592	4,759	48,855	41,195	735	6,925	417
Trenton	Citizens City & County Bank	1,180	6,426	18,354	350	2,626	28,236	25,624	219	2,393	-230
Trezevant	Farmer's and Merchants Bank	1,152	7,212	69,912	1,601	5,689	82,364	72,307	3,654	6,403	748
Tullahoma	American City Bank of Tullahoma	5,276	34,491	74,502	531	5,553	119,291	108,399	2,439	8,453	1,212
Union City	Reelfoot Bank	9,419	24,640	113,442	1,970	14,250	159,781	140,251	5,795	13,735	-37
Wartburg	Citizens First Bank	2,245	8,336	41,141	388	3,435	54,769	49,953	631	4,185	275
Waynesboro	The Bank of Waynesboro	2,606	28,542	40,778	1,572	2,578	72,932	63,736	870	8,326	638
Waynesboro	Wayne County Bank	3,922	20,454	95,627	3,672	6,468	122,799	102,399	2,554	17,846	1,585
Winchester	Citizens Community Bank	2,343	19,007	57,565	901	6,241	84,255	69,680	4,180	10,395	1,791
Woodland Mills	The Farmers Bank	272	7,819	6,561	106	229	14,775	12,760	51	1,964	101

Notes on following page.

TABLE 13.15—SELECTED OPERATING STATISTICS OF STATE-CHARTERED BANKS, BY BANK, CITIES, 2001 [In thousands of dollars] (Continued)

Notes:

- a. Cash-Includes currency/coin, both interest-bearing and non-interest bearing balances due from depository institutions.
- b. Investments owned includes securities, federal funds sold, and securities purchased under agreements to resell.
- c. Total Loans-Includes all loans and lease financing receivables, net of unearned income.
- d. Loan Loss Reserve-Allowance for Loan and Lease Losses.
- e. Other Assets-Includes premises and fixed assets, trading assets, other real estate owned, investments in unconsolidated subsidiaries and associated companies, customer's liability to bank on acceptances outstanding, intangible assets, and assets not reportable elsewhere.
- f. Total Deposits-Includes all interest bearing and non-interest bearing customer deposits held.
- g. Other Liabilities-Includes federal funds purchased, securities sold under agreements to repurchase, demand notes issued to US Treasury, other money, mortgage indebtedness, and obligations under capitalized leases, bank's liability on acceptances outstanding, and all other liabilities.
- h. Equity Capital-Includes preferred stock, common stock, surplus, undivided profits, and accumulated other comprehensive income.
- i. Net Income-Income earned after all expenses, taxes and extraordinary items.

Source: Tennessee Department of Financial Institutions, Twenty Eighth Annual Report, December 31, 2001.

TABLE 13.16—NUMBER OF BANKS AND AMOUNT OF DEPOSITS IN INSURED COMMERCIAL BANKS, METROPOLITAN STATISTICAL AREAS¹, AS OF JUNE 30, 2001 [Deposits in thousands of dollars]

Metropolitan Statistical Area ¹	Banks	Banking offices	Deposits
Chattanooga Hamilton, Marion	17	117	\$3,989,699
Clarksville-Hopkinsville Montgomery	11	43	1,129,655
Jackson Chester, Madison	13	48	1,278,705
Johnson City-Kingsport-Bristol Carter, Hawkins, Sullivan, Unicoi, Washington	40	124	4,154,687
Knoxville Anderson, Blount, Knox, Loudon, Sevier, Union	63	260	8,694,726
Memphis Fayette, Shelby, Tipton	48	274	16,810,023
Nashville-Davidson Cheatham, Davidson, Dickson, Robertson, Rutherford, Sumner, Williamson, Wilson	98	383	16,552,089

1. Data represent the Tennessee portion of the MSA area only as defined June 30, 1999, by the U.S. Office of Management and Budget.

Source: Federal Deposit Insurance Corporation, Data Book, Operating Banks and Branches, June 30, 2001.

TABLE 13.17—NUMBER OF BANKS AND AMOUNT OF DEPOSITS IN INSURED COMMERCIAL BANKS, TENNESSEE AND COUNTIES, AS OF JUNE 30, 2001 [Deposits in millions of dollars]

County	Banks ¹	Banking offices	Total deposits	County	Banks ¹	Banking offices	Total deposits
Anderson	11	21	\$801.2	Lewis	2	4	\$83.4
Bedford	7	11	414.4	Lincoln	6	10	374.0
Benton	3	7	239.1	Loudon	8	18	510.3
Bledsoe	2	2	77.2	McMinn	9	21	610.2
Blount	12	40	1,228.8	McNairy	7	14	286.3
Bradley	8	32	983.7	Macon	4	11	287.1
Campbell	6	14	402.2	Madison	9	39	1,105.3
Cannon	3	4	126.3	Marion	4	13	237.8
Carroll	7	17	382.0	Marshall	5	12	360.6
Carter	5	13	523.3	Maurry	8	28	909.9
Cheatham	5	10	247.8	Meigs	1	4	70.7
Chester	4	9	173.4	Monroe	10	25	418.9
Claiborne	4	11	374.6	Montgomery	11	43	1,129.7
Clay	2	3	69.1	Moore	1	1	61.7
Cocke	4	10	355.9	Morgan	3	3	101.9
Coffee	8	18	460.5	Obion	6	21	492.3
Crockett	7	13	229.3	Overton	5	7	239.9
Cumberland	7	17	498.6	Perry	2	3	96.7
Davidson	18	163	9,423.2	Pickett	2	2	81.7
Decatur	4	7	150.9	Polk	4	10	221.9
DeKalb	4	9	247.5	Putnam	11	28	896.2
Dickson	9	18	500.4	Rhea	4	9	270.0
Dyer	5	20	485.9	Roane	7	16	380.8
Fayette	6	14	306.6	Robertson	10	16	495.9
Fentress	4	8	176.8	Rutherford	12	52	1,568.2
Franklin	5	9	358.7	Scott	2	8	209.1
Gibson	13	32	669.9	Sequatchie	3	5	92.2
Giles	6	14	489.1	Sevier	9	43	1,226.0
Grainger	2	6	125.6	Shelby	33	242	16,088.9
Greene	8	23	756.8	Smith	4	9	327.7
Grundy	2	5	83.7	Stewart	3	5	110.3
Hamblen	7	17	729.5	Sullivan	10	44	1,602.8
Hamilton	13	104	3,751.9	Sumner	16	37	1,217.6
Hancock	2	2	47.4	Tipton	9	18	414.5
Hardeman	5	14	333.8	Trousdale	3	3	119.0
Hardin	5	11	283.1	Unicoi	3	4	148.1
Hawkins	10	20	471.2	Union	3	6	97.4
Haywood	3	7	271.6	Van Buren	1	1	23.8
Henderson	6	15	366.7	Warren	7	18	546.8
Henry	6	15	433.3	Washington	12	43	1,409.3
Hickman	3	4	156.7	Wayne	3	10	234.0
Houston	3	4	59.0	Weakley	8	16	426.8
Humphreys	4	6	179.7	White	4	7	287.9
Jackson	2	4	107.0	Williamson	17	54	2,120.4
Jefferson	6	12	368.7	Wilson	11	33	978.7
Johnson	4	6	190.6	TENNESSEE	235	989	73,741.2
Knox	20	132	4,831.0				
Lake	2	4	43.8				
Lauderdale	8	15	299.0				
Lawrence	6	17	482.2				

1. Total number of banks for each county includes each bank operating at least one office in the county, irrespective of the location of its main office.

Source: Federal Deposit Insurance Corporation, Data Book, Operating Banks and Branches, June 30, 2001.

TABLE 13.18—SELECTED BALANCE SHEET STATISTICS OF INSURED COMMERCIAL BANKS, SOUTHEASTERN STATES, AS OF DECEMBER 31, 2001 [In millions of dollars]

State	Assets				Deposits	
	Total	Gross loans		Real estate	Total	Interest-bearing
		Total	Commercial and industrial			
TENNESSEE	\$100,111	\$68,535	\$12,212	\$46,518	\$72,654	\$61,218
Alabama	189,689	131,312	24,521	82,967	132,087	114,782
Arkansas	28,169	18,108	2,915	11,523	23,536	20,354
Florida	62,194	41,829	6,839	30,138	50,667	42,393
Georgia	175,534	123,210	28,017	62,457	107,704	92,351
Kentucky	55,738	37,426	6,918	21,531	42,283	33,645
Louisiana	42,805	27,471	6,052	15,638	35,018	29,149
Mississippi	35,444	22,155	3,182	14,203	28,173	23,779
North Carolina	956,151	549,708	161,148	260,425	651,360	492,678
South Carolina	26,838	18,294	3,393	11,999	20,152	17,326
Virginia	69,893	43,601	4,528	22,267	50,249	42,953
West Virginia	18,116	11,025	1,602	7,276	14,317	12,263

Note: Totals include items not shown separately.

Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>.

TABLE 13.19—NUMBER AND ASSETS OF INSURED COMMERCIAL BANKS, BY ASSET SIZE, SOUTHEASTERN STATES, AS OF DECEMBER 31, 2001 [Assets in millions of dollars]

State	All banks	Less than \$100 million	\$100 million to \$1 billion	More than \$1 billion
TENNESSEE				
Banks	189	92	94	3
Assets	100,111	5,088	23,381	71,642
Alabama				
Banks	158	90	60	8
Assets	189,689	5,182	15,078	169,428
Arkansas				
Banks	178	84	92	2
Assets	28,169	4,801	21,237	2,131
Florida				
Banks	260	124	126	10
Assets	62,194	7,094	31,573	23,527
Georgia				
Banks	324	160	155	9
Assets	175,534	9,132	34,539	131,864
Kentucky				
Banks	230	118	104	8
Assets	55,738	7,104	21,029	27,606
Louisiana				
Banks	143	87	52	4
Assets	42,805	5,267	10,857	26,680
Mississippi				
Banks	99	46	46	7
Assets	35,444	2,549	9,748	23,147
North Carolina				
Banks	75	18	49	8
Assets	956,151	947	15,505	939,699
South Carolina				
Banks	77	39	34	4
Assets	26,838	1,984	7,454	17,400
Virginia				
Banks	138	35	94	9
Assets	69,893	2,253	27,996	39,643
West Virginia				
Banks	72	34	34	4
Assets	18,116	1,948	5,846	10,223

Note: Detail may not add to total due to independent rounding.

Source: Federal Deposit Insurance Corporation, Statistics on Depository Institutions, <<http://www3.fdic.gov/sdi/>>.

TABLE 13.20—CREDIT UNION MEMBERSHIP AND LOANS OUTSTANDING, SOUTHEASTERN STATES AND UNITED STATES, 1970—2001, SELECTED YEARS
 [Loans in thousands of dollars]

State	2001		2000		1990		1980		1970	
	Members	Loans	Members	Loans	Members	Loans	Members	Loans	Members	Loans
TENNESSEE	1,500,619	\$5,508,036	1,474,446	\$5,383,393	1,203,003	\$2,731,144	829,780	\$989,561	423,876	\$275,520
Alabama	1,411,506	4,620,956	1,402,730	4,524,913	1,056,736	2,286,222	668,493	733,796	362,304	223,343
Arkansas	277,470	855,746	275,754	848,059	190,506	357,344	139,890	115,439	86,562	43,712
Florida	4,013,003	16,162,725	3,893,092	14,850,520	2,632,831	5,965,105	1,656,055	1,920,945	722,362	458,710
Georgia	1,714,975	5,781,518	1,706,001	5,663,764	1,212,603	2,479,702	880,338	948,751	398,750	240,974
Kentucky	750,735	2,399,129	742,834	2,370,626	519,484	994,575	369,364	322,904	179,966	89,533
Louisiana	1,067,492	3,072,175	1,052,533	3,000,739	750,258	1,510,395	589,682	600,302	325,126	167,921
Mississippi	478,275	1,289,153	472,286	1,237,518	336,289	588,043	286,343	246,770	143,379	70,108
North Carolina	2,341,560	11,322,792	2,239,255	10,168,820	1,243,634	3,687,736	752,329	874,050	309,633	154,520
South Carolina	1,115,655	3,551,027	1,076,137	3,418,041	730,111	1,641,188	443,356	436,968	196,556	105,699
Virginia	4,544,293	20,030,860	3,328,308	18,284,395	2,853,069	7,043,863	1,690,016	1,840,349	369,686	200,659
West Virginia	369,006	1,168,600	354,146	1,144,645	250,575	509,649	182,382	196,744	92,351	56,128
UNITED STATES	81,589,260	330,894,123	79,751,873	309,367,084	60,087,256	138,589,071	43,930,569	48,702,533	22,775,511	14,067,567

Note: Refers to both state and federally chartered credit unions.

Source: Credit Union National Association, Inc. Long-Run Trends (1939 to Present: Aggregates), Tennessee, <http://www.cuna.org/data/cu/research/stats/long_run.html>.